



# FY2021-2022 GENERAL OPERATING BUDGET AMENDMENT

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

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# BUDGET AMENDMENT BASICS



- ❑ State law requires that a budget amendment be made prior to actual expenditures for a given fund exceeding the officially approved budget for that fund
- ❑ The budget amendment should be noted in the board minutes

# GOB BUDGET AMENDMENT#1



## □ Revenues: +\$30M

- Proposition C, \$4M
- Deseg Sales Tax, \$9M
- State Aid and High Need Fund, \$10M
- E-Rate, \$7M
- Amended Total Revenues = \$317M

## □ Expenditures: +\$16.0M

- E-Rate, \$7M
- Utilities, \$4M
- Transportation, \$5M
- Amended Total Expenditures = \$303M



# QUESTIONS?